



The South Indian Association's

Tel. : 0251 2449891 / 92

The S.I.A. College of Higher Education

Accredited B⁺ by NAAC
(Affiliated to University of Mumbai)

P-88, MIDC Residential Area, Dombivli Gymkhana Road, Near Balaji Mandir, Dombivli (East), 421 203.
Email : office@thesiacollege.com Website : www.thesiacollege.com

Ref. No : SIAC/786/21-22

Date : 16/09/2021

EXTRACT OF TOTAL EXPENDITURE					
HEADS	YEAR				
	2020-21	2019-20	2018-19	2017-18	2016-17
	Amount Rs. (in Lakhs)				
TOTAL EXPENDITURE	249.77	279.65	268.34	232.60	179.08
SALARY COMPONENT	156.40	184.17	162.06	127.30	99.38
EXCLUDING SALARY COMPONENT	93.37	95.48	106.29	105.30	79.70

Junior Clerk (Finance)



Principal

Principal
The S.I.A. College of Higher Education
Dombivli (E)

KMPS & ASSOCIATES CHARTERED ACCOUNTANTS

H. O.: 102, Yashwant Tower CHS, Dharmaveer Marg, Panchpakhadi, Thane West, Pin – 400602. Tel.:25412102
Branch: 46, R. K. Building, Manorama Nagarkar Road, Taikalwadi, Shivaji Park, Mumbai - 400016.

INDEPENDENT AUDITOR'S REPORT

To,

**THE MEMBERS,
THE SOUTH INDIAN ASSOCIATION, DOMBIVLI.**

We have audited the accompanying financial statements of **THE SOUTH INDIAN ASSOCIATION, DOMBIVLI** as at 31st March, 2021, which comprises the Balance Sheet as at 31st March, 2021 & the Statement of Income & Expenditure Account for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

1. Management of the Trust comprising of the Managing Committee of the Trust is responsible for the preparation of these financial statements in accordance with accounting principles generally accepted in India and as per the Provisions of The Bombay Public Trusts Act, Rules & Byelaws of the Trust. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that give true and fair View and are free from material misstatements, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY:

2. Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.
3. An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



KMPS & ASSOCIATES CHARTERED ACCOUNTANTS

H. O.: 102, Yashwant Tower CHS, Dharmaveer Marg, Panchpakhadi, Thane West, Pin – 400602. Tel.:25412102
Branch: 46, R. K. Building, Manorama Nagarkar Road, Taikalwadi, Shivaji Park, Mumbai - 400016.

OPINION:

5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the The Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
- In the case of Balance Sheet, of the state of affairs of the Trust as at 31st March, 2021;
 - In the case of Income & Expenditure account, of the **Surplus** for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

6. Subject to the limitations indicated in paragraph 1 to 5 above and subject to our comments in General Remarks and observations enclosed, we report that:
- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.
 - The transactions of the Trust, which have come to our notice, have been within the powers of the Trust; and
 - In our opinion proper Books of accounts as required by the Act have been kept by the Trust so far as appears from our examination of those books.
 - The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the Books of Accounts.

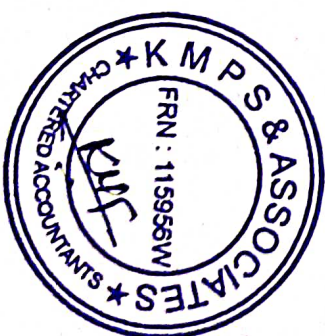
FOR K M P S & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 115956W



KAMLESH L. KATE
PARTNER
MEM. NO. 117656
DATE:09.12.2021
UDIN:21117656AAAAIL1562

Schedule: " K " Educational Expenses

(INR)		(INR)	
2019-2020	Particulars	2020-2021	
1,65,99,268	The SIA	1,40,41,700	
	(Nursery, K.G., Institute of Advance- Studies, Co-Op Stores & Music Centre)		
1,36,04,995	The SIA Primary School	1,24,58,332	
• 2,59,83,963	The SIA High School	2,87,33,633	
1,19,70,636	The SIA Junior College	1,30,76,881	
2,79,65,423	The SIA College of Higher Education	2,49,76,959	
1,03,93,498	The SIA College of Health Sciences	1,05,41,604	
10,65,17,783	Total	10,38,29,109	





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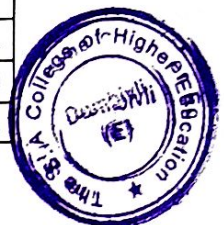
P-88, MIDC Residential Area Dombivli Gymkhana Road,
Near Balaji Mandir, Dombivli (East), 421203.

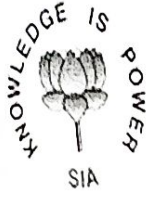
Sr.College College Expenses from 1st April 2020 to 31st March 2021

S.No.	Particulars	AMOUNT
1	Salary & Wages	1,56,35,845
2	Counselling charge/Professional Fees	4,500
3	Library exp	30,414
4	News Paper & Magazines	73,349
5	Academic Support	35,860
6	Repairs & Maintenance,AMC	7,07,525
7	Repairs & Main (Computer)	54,864
8	Repairs & Main (Generator)	49,051
9	Rent & Taxes	15,75,000
10	Electricity charges	10,89,954
11	Telephones exp	39,564
12	Water charges	1,87,073
13	Security Charges	4,03,206
14	Garding exp	56,791
15	Cleaning charges/ Sweeper charges	4,36,846
5	Seminar exp	87,609
16	Exam Expnses / diary exp	1,22,931
17	Bank Charges	1,050
18	Conveyance / Travelling exp	42,787
19	Affiliation Exps	62,500
20	General Expenses	26,140
21	Postage & Couries Exp	1,127
22	Printing & stationery	97,490
23	Audit fee paid	33,000
24	Advertisement charges	29,900
25	B.Com & B & I Dept/BMM dept	4,500
26	Students Support activities	3,045
27	NSS Expenses	7,059
28	CA & CS exam fee/ Comp. Lab Fees	11,64,498
29	Prepaid Expenses	3,61,519.00
30	University exam	85,375
31	Meeting exp /IQAC committee exp	24,452
32	Project Viva Exp	1,650
33	ATKT Semi V & VI fee	81,642

Pudmay
Principal
The S.I.A College of Higher Education
Dombivli (E)

[Signature]
TREASURER





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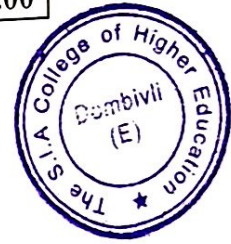
P-88, MIDC Residential Area Dombivli Gymkhana Road,
Near Balaji Mandir, Dombivli (East), 421203.

Sr.College College Expenses from 1st April 2020 to 31st March 2021

S.No.	Particulars	AMOUNT
34	Fine	57,976
35	Honorarim paid	2,000
36	Miration exp	220
37	University Marksheets	5,25,657
38	University MSC Exam ATKT	4,602
39	University Payment	17,63,909
40	Sanitation exp	4,359
41	Revaluation fee	120
	Grand Total	2,49,76,959.00

Pudumari
Principal
The S.I.A College of Higher Education
Dombivli (E)

TREASURER



KMPS & ASSOCIATES
CHARTERED ACCOUNTANTS

H. O.: 102, Yashwant Tower CHS, Opp. Gurukul Auto Stand, Panchpakhadi, Thane West, Pin - 400602.
Branch: 46, B. K. Building, Manorama Nagarkar Road, Taikalwadi, Shivaji Park, Mumbai - 400016. Tel: 25412102

INDEPENDENT AUDITOR'S REPORT

To,

**THE MEMBERS,
THE SOUTH INDIAN ASSOCIATION, DOMBIVLI.**

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MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

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AUDITOR'S RESPONSIBILITY:

2. Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.
3. An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

[Handwritten signature]

KMPS & ASSOCIATES
CHARTERED ACCOUNTANTS

H. O.: 102, Yashwant Tower CHS, Opp. Gurukul Auto Stand, Panchpakhadi, Thane West, Pin - 400602.
Branch: 46, R. K. Building, Manorama Nagarkar Road, Taikalwadi, Shivaji Park, Mumbai - 400016. Tel: 25412102

OPINION:

5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the The Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
- i. In the case of Balance Sheet, of the state of affairs of the Trust as at 31st March, 2020;
 - ii. In the case of Income & Expenditure account, of the **Surplus** for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

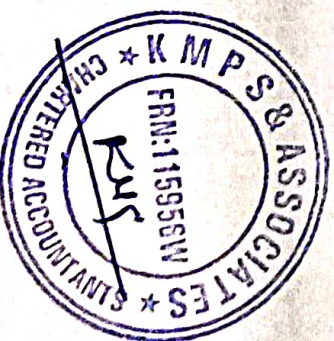
6. Subject to the limitations indicated in paragraph 1 to 5 above and subject to our comments in General Remarks and observations enclosed, we report that:
- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.
 - ii. The transactions of the Trust, which have come to our notice, have been within the powers of the Trust; and
 - iii. In our opinion proper Books of accounts as required by the Act have been kept by the Trust so far as appears from our examination of those books.
 - iv. The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the Books of Accounts.

FOR K M P S & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 115956W

Kate
KAMLESH L. KATE
PARTNER
MEM. NO. 117656
DATE: 15.01.2021
UDIN: 21117656AAAABF9429

Schedule: " K " Educational Expenses

(INR)		(INR)	
2018-2019	Particulars	2019-2020	
1,34,83,493	The SIA (Nursery, K.G., Institute of Advance- Studies, Co-Op Stores & Music Centre)	1,65,99,268	
1,27,84,024	The SIA Primary School	1,36,04,995	
2,00,14,714	The SIA High School	2,59,83,963	
96,40,975	The SIA Junior College	1,19,70,636	
2,68,34,435	The SIA College of Higher Education	2,79,65,423	
59,54,635	The SIA College of Health Sciences	1,03,93,498	
8,87,12,276	Total	10,65,17,783	





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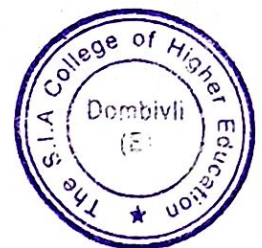
P-88, MIDC Residential Area Dombivli Gymkhana Road,
Near Balaji Mandir, Dombivli (East), 421203.

Sr.College College Expenses from 1st April 2019 to 31st March 2020

S.No.	Particulars	AMOUNT
1	Salary & Wages	1,71,15,471.50
2	Salary CHB	12,27,743.00
3	Counselling charge/Profesi	74,000.00
4	Library exp	29,471.00
5	Faculity development	34,250.00
6	News Paper & Magazines	19,922.00
7	Libray Journal sub	67,489.00
8	Repairs & Maintenance,AMC	2,01,945.67
9	Repairs & Main (Computer)	26,390.00
10	Repairs & Main (Generator)	8,345.00
11	Electronic lab	3,838.00
12	Rent & Taxes	15,00,000.00
13	Electricity charges	8,78,879.00
14	Telephones exp	41,355.00
15	Water charges	1,21,054.00
16	Security Charges	4,16,405.00
17	Garding exp	87,372.00
18	Eco Club & Hariyal	79,703.00
19	Cleaning charges/ Sweeper charges	8,19,409.00
20	Exam Expnses / diary exp	3,47,612.00
21	Bank Charges	10,703.83
22	Conveyance / Travelling exp	37,649.00
23	Affiliation money	1,91,159.20
24	General Expenses	40,754.00
25	College Magazine/ Annual Report	1,33,118.00
26	Postage & Couries Exp	2,386.00
27	Printing & stationery	2,72,336.00
28	Prepaid Expenses	1,200.00
29	Audit fee paid	10,000.00
30	I-card exp	1,16,027.00
31	Advertisement charges	11,500.00
32	Student Insurance	70,328.00
33	Pratirambha 19	87,339.00
34	National Conf /IQAC ?BMS	1,15,243.00
35	B.Com & B & I Dept	20,311.00
36	University Revaluation	14,715.00
37	Sports & Gymkhana exp	1,45,778.00
38	Prospoects	61,010.00

Radman
Principal
The S.I.A College of Higher Education
Dombivli (E)

[Signature]
TREASURER





The South Indian Association's
The S.I.A. College of Higher Education
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P-88, MIDC Residential Area Dombivli Gymkhana Road,
Near Balaji Mandir, Dombivli (East), 421203.

Sr.College College Expenses from 1st April 2019 to 31st March 2020

S.No.	Particulars	AMOUNT
39	Peon's Dress	10,800.00
40	Annual Gathering Exp	51,291.00
41	Foundation day exp	85,878.00
42	Students Support activities	1,35,978.00
43	NSS Expenses	1,07,540.00
44	Moderation exp	32,710.00
45	E Charges & E Suvidya	89,580.00
46	Remuneration lower F.Y.S.Y	4,63,680.00
47	University exam	12,43,292.00
48	Misc Exp	1,02,530.80
49	Gift 7 compliments	86,360.00
50	Interview exp	2,448.00
51	Meeting exp /IQAC committee exp	24,527.00
52	Project Viva Exp	35,705.00
53	Intercoligiate act	22,586.00
54	Physioytherphy	11,090.00
55	Pratical exam	7,456.00
56	ATKT Semi V & VI fee	1,30,976.00
57	Convocation exp / university	1,32,616.00
58	Write off	2,481.00
59	B & I Dept/ITDept/BAF Dept	12,652.00
60	University Diaster Fund	14,930.00
61	University Eglibility	1,600.00
62	University Enrollment cgarges	1,24,600.00
63	University Marksheets	42,350.00
64	University National Service	14,630.00
65	University NSS Registration	14,930.00
66	University P G Registration	22,550.00
67	University Sports & Cultural	44,790.00
68	University Sports Contribution	89,580.00
69	Corporate Training Expenses	3,61,075.00
	Grand Total	2,79,65,423.00

Padma
Principal

The S.I.A College of Higher Education
Dombivli (E)


TREASURER



KMPS & ASSOCIATES

CHARTERED ACCOUNTANTS

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 - The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the Books of Accounts.

**FOR K M P S & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 115956W**

KKate
**KAMLESH L. KATE
PARTNER
MEM. NO. 117656
DATE: 05.09.2019
UDIN: 19117656AAABD2491**



Schedule : " J " Establishment Expenses

(INR) 2017-2018	Particulars	(INR) 2018-2019
26,044	Printing & Stationery	
83,149	Conveyance	40,000
2,442	Postage & Couriers	75,314
68,650	General Expense	1,505
90,000	Honorarium	71,205
53,151	AGM Expenses	90,000
1,26,730	Celebration /Function Expenses	57,994
4,769	Telephone Expenses	57,984
5,688	Bank charges	5,821
11,000	Ex-gratia	19,994
1,27,500	Legal & Professional Charges	12,000
25,000	Fire Inspection Fees - MIDC	61,400
-	Opening Ceremony Expenses	-
350	Interest on TDS	32,100
1,000	Interest on Professional Tax	-
1,30,000	2% Management contribution	-
-	Advertisement Charges	1,30,000
		19,000
7,55,473	Total	6,74,317

Schedule: " K " Educational Expenses

(INR) 2017-2018	Particulars	(INR) 2018-2019
1,11,99,703	S.I.A. (Nursery , K.G, Institute of Advance- Studies, SIA Music Centre)	1,32,12,127
1,08,79,047	SIA Primary School	1,27,84,024
1,85,24,290	SIA High School	2,00,14,714
88,13,133	SIA Junior College	96,40,975
2,32,59,718	SIA College of Higher Education	2,68,34,435
2,50,506	SIA Co-op Stores	2,71,366
-	SIA College of Health Sciences	59,54,635
7,29,26,397	Total	8,87,12,276





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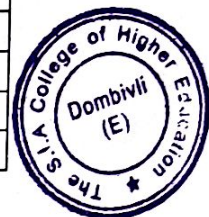
Sr.College College Expenses from 1st April 2018 to 31st March 2019

S.No.	Particulars	AMOUNT
1	Salary & Wages	1,59,34,634.42
2	Professional tax assessment	2,71,000.00
3	Library exp Office works	41,698.00
4	News Paper & Magazines	99,250.00
5	Faculty prog exp	77,550.00
6	Repairs & Main (Computer)	10,805.00
7	Repairs & Main (AMC)	8,17,522.00
8	Repairs & Main (Generator)	43,870.00
9	Electronic lab	50,159.00
10	Rent & Taxes	15,00,000.00
11	Electricity charges	6,92,636.00
12	Telephones exp	41,533.00
13	Water charges	1,19,142.00
14	Security Charges	4,04,550.00
15	Garding exp	74,994.00
16	Cleaning charges/ Sweeper charges	7,71,264.00
17	Advertisement charges	67,273.00
18	Additional course fee pai	22,500.00
19	Exam Expnses / diary exp/Remunerati	8,43,584.00
20	Sports & Prizes	90,690.00
21	Bank Charges	1,879.79
22	Conveyance	49,275.00
23	E.Charges / educomp/ edcorp	13,920.00
24	Festivals & Days Celebration	63,812.00
25	Journal Books / J D Office work	16,761.00
26	General Expenses	80,897.00
27	Honorarium exp	24,850.00
28	Postage & Couries Exp	3,336.00
29	Printing & stationery	4,64,031.00
30	I-card exp	1,14,431.00
31	Student Group Insurance	63,720.00
32	IBPS & SS Fees	15,000.00
33	Teacher's worship/Seminar	2,066.00
34	PTA Meeting exp/ contributin	27,348.00

Padmapri
Principal

The S.I.A College of Higher Education
Dombivli (E)

TREASURER





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The S.I.A. College of Higher Education
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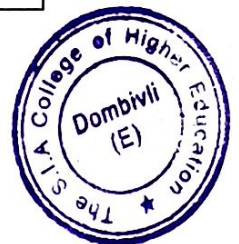
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Near Balaji Mandir, Dombivli (East), 421203.

Sr.College College Expenses from 1st April 2018 to 31st March 2019

S.No.	Particulars	AMOUNT
35	Audit fee	15,122.00
36	Prepaid Expenses	2,77,517.00
37	Interschool Compt	2,880.00
38	Enrollment Charges	1,19,195.00
39	University Marksheet/Project	76,250.00
40	Peon's Dress / washing allowance	3,780.00
41	Registration Charges	8,360.00
42	Industrial visint exp	9,68,000.00
43	Univeresity semi V & VI	52,644.00
44	Gymkhana Fees/ Plantation	80,760.00
45	Affiliation Money	2,87,054.00
46	NSS Expenses	59,649.00
47	Moderation exp	27,398.00
48	Misc Expenses / GST paid/ M Pluse	24,112.00
49	Activities Exp / cultural prog	1,42,497.00
50	Natioma; Seminar exp	12,990.00
51	Dazzler sports event	25,602.00
52	University exam /convocation fee	5,54,887.00
53	Gift & compliments	90,806.00
54	Interview exp	79,851.00
55	Meeting exp /IQAC committee exp	97,769.00
56	Project Viva Exp	24,675.00
57	Alumini Registration	7,992.00
58	Corporate trainign exp	8,34,300.00
59	university commt diaster relief fund	13,564.00
60	Convocation exp	30,203.00
61	SIA Tech Link Exp	597.00
	Grand Total	2,68,34,435.00

Padmanab
Principal
The S.I.A College of Higher Education
Dombivli (E)

[Signature]
TREASURER



INDEPENDENT AUDITOR'S REPORT

To,

**THE MEMBERS,
THE SOUTH INDIAN ASSOCIATION, DOMBIVALI.**

We have audited the accompanying financial statements of **THE SOUTH INDIAN ASSOCIATION, DOMBIVALI** as at 31st March, 2018, which comprises the Balance Sheet as at 31st March, 2018 & the Statement of Income & Expenditure Account for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

1. Management of the Trust comprising of the Managing Committee of the Trust is responsible for the preparation of these financial statements in accordance with accounting principles generally accepted in India and as per the Provisions of The Bombay Public Trusts Act, Rules & Byelaws of the Trust. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that give true and fair View and are free from material misstatements, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY:

2. Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.
3. An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

....2



MSL & ASSOCIATES
CHARTERED ACCOUNTANTS

46, R. K. BLDG., MANORAMA NAGARKAR ROAD, TAIKALWADI, MUMBAI - 400 016. TEL : 437 0076 FAX : 432 7101

OPINION:

5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the The Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
- i. In the case of Balance Sheet, of the state of affairs of the Society as at 31st March, 2018;
 - ii. In the case of Income & Expenditure account, of the **Surplus** for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

6. Subject to the limitations indicated in paragraph 1 to 5 above and subject to our comments in General Remarks and observations enclosed, we report that:
- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.
 - ii. The transactions of the Trust , which have come to our notice, have been within the powers of the Trust; and
 - iii. In our opinion proper Books of accounts as required by the Act have been kept by the Society so far as appears from our examination of those books.
 - iv. The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the Books of Accounts.

FOR MSL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 124951W



S. B. DESAI
PARTNER
M. NO. 34105

PLACE: MUMBAI

DATE : 31.07.2018

Total 7,55,473

Schedule "K" Educational Expenses

(INR)

2016-2017	Particulars	2017-2018
87,95,807	S.I.A. (Nursery , K.G, Institute of Advance- Studies, SIA Music Centre)	1,11,99,703
96,04,001	SIA Primary School	1,08,79,047
1,80,70,951	SIA High School	1,85,24,290
85,61,684	SIA Junior College	85,13,133
1,29,08,055	SIA College of Higher Education	2,32,59,718
4,53,436	SIA Co-op Stores	2,50,506
6,33,93,934	Total	7,29,26,397





The South Indian Association's
The S.I.A. College of Higher Education
Affiliated to University of Mumbai

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P-88, MIDC Residential Area Dombivli Gymkhana Road,
Near Balaji Mandir, Dombivli (East), 421203.

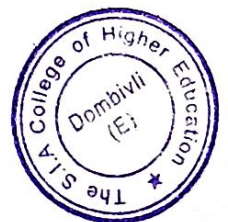
Sr.College College Expenses from 1st April 2017 to 31st March 2018

S.No.	Particulars	AMOUNT
1	Salary & Wages	1,20,17,747.00
2	Provident fund A/cs	5,33,141.00
3	Counselling charge/Profesi	1,79,115.00
4	Library exp	36,571.00
5	Faculty prog exp	44,340.00
6	News Paper & Magazines	98,412.00
7	Seminar Exp	12,156.00
8	Diesel for Generator	28,032.00
9	Electronic lab	7,965.00
10	Repairs & Maintenance,AMC	4,24,975.00
11	Repairs & Main (Computer)	32,512.00
12	Rent & Taxes	15,00,000.00
13	Electricity charges	5,40,146.00
14	Telephones exp	39,688.00
15	Water charges	1,20,416.00
16	Security Charges	3,60,000.00
17	Garding exp	59,394.00
18	Cleaning charges/ Sweeper charges	7,06,237.00
19	National Seminay exp	33,166.00
20	Exam Expnses / diary exp	3,08,151.60
21	Sports & Prizes	1,20,563.00
22	Bank Charges	2,684.57
23	Conveyance	46,728.00
24	E.Charges / educomp/ edcorp	11,880.00
25	Affiliation money	1,48,696.29
26	General Expenses	57,482.50
27	Honorarium exp	47,750.00
28	Postage & Couries Exp	4,488.00
29	Printing & stationery	3,54,515.40
30	Audit fee paid	1,350.00
31	I-card exp	1,00,890.00
32	Advertisement charges	21,010.00
33	Student Group Insurance	28,131.00
34	PTA Meeting exp/ contributin	3,150.00

[Signature]
Principal

The S.I.A College of Higher Education
Dombivli (E)

[Signature]
TREASURER





The South Indian Association's
The S.I.A. College of Higher Education
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P-88, MIDC Residential Area Dombivli Gymkhana Road,
Near Balaji Mandir, Dombivli (East), 421203.

Sr.College College Expenses from 1st April 2017 to 31st March 2018

S.No.	Particulars	AMOUNT
35	Worhsheet / Markesheets	12,600.00
36	Prepaid Expenses	4,20,220.14
37	Enrollment Charges	3,50,170.00
38	Suvidha Charges	59,450.00
39	Peon's Dress	9,450.00
40	Annual Gathering Exp	53,498.00
41	Industrial visitng charges	10,45,360.00
42	Gymkhana Fees/ Plantation	1,31,340.00
43	SIA Tech Lkink exp	70,955.00
44	NSS Expenses	32,577.00
45	Moderation exp	33,644.00
46	CA Exam/CPT exam etgc	5,63,664.50
47	Activities Exp / cultural prog	1,08,657.00
48	NEELIT Exam exp	57,820.00
49	Place Call fee	1,179.00
50	Remuneration lower F.Y.S.Y	4,41,806.00
51	University exam	13,05,177.00
52	Gift 7 compliments	65,423.00
53	Interview exp	3,605.00
54	Meeting exp /IQAC committee exp	71,727.00
55	Project Viva Exp	89,181.00
56	Alumini Registration	35.00
57	Sparklers exp	1,21,831.00
58	dazzler exp	39,652.00
59	university commt diaster relief fund	11,890.00
60	Convocation exp	73,935.00
61	JournL Exp	53,388.00
	Grand Total	2,32,59,718.00



Padmaji
Principal

The S.I.A College of Higher Education
Dombivli (E)

[Signature]
TREASURER

INDEPENDENT AUDITOR'S REPORT

To,

**THE MEMBERS,
THE SOUTH INDIAN ASSOCIATION, DOMBIVALI.**

We have audited the accompanying financial statements of **THE SOUTH INDIAN ASSOCIATION; DOMBIVALI** as at 31st March, 2017, which comprises the Balance Sheet as at 31st March, 2017 & the Statement of Income & Expenditure Account for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

1. Management of the Trust comprising of the Managing Committee of the Trust is responsible for the preparation of these financial statements in accordance with accounting principles generally accepted in India and as per the Provisions of The Bombay Public Trusts Act, Rules & Byelaws of the Trust. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that give true and fair View and are free from material misstatements, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY:

2. Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.
3. An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

....2



MSL & ASSOCIATES
CHARTERED ACCOUNTANTS

46, R. K. BLDG., MANORAMA NAGARKAR ROAD, TAIKALWADI, MUMBAI - 400 016. TEL : 437 0076 FAX : 432 7101

OPINION:

5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the The Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
- i. In the case of Balance Sheet, of the state of affairs of the Society as at 31st March, 2017;
 - ii. In the case of Income & Expenditure account, of the **Surplus** for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

6. Subject to the limitations indicated in paragraph 1 to 5 above and subject to our comments in General Remarks and observations enclosed, we report that:
- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.
 - ii. The transactions of the Trust , which have come to our notice, have been within the powers of the Trust; and
 - iii. In our opinion proper Books of accounts as required by the Act have been kept by the Society so far as appears from our examination of those books.
 - iv. The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the Books of Accounts.

FOR MSL & ASSOCIATES.
CHARTERED ACCOUNTANTS

PLACE: MUMBAI

DATE : 15.06.2017



S. B. Desai
S. B. DESAI
PARTNER
M. NO. 34105

Schedule: " K " Educational Expenses

(INR)

(INR)

2015-2016	Particulars	2016-2017
36,80,155	Nursery and K.G	48,30,620
92,02,069	Primary School	85,57,440
9,79,693	Primary Term Fee	10,46,561
1,67,33,791	Secondary School	1,80,20,811
58,011	Secondary School Term Fee	50,140
80,36,025	Junior College	85,24,129
35,656	Junior College Term Fee	37,555
15,29,831	Institute of Advanced Studies	16,08,217
1,41,39,124	College of Higher Education	1,79,08,055
4,55,598	The SIA Co-op Stores	4,53,436
15,96,361	S.I.A	23,56,970
5,64,46,314	Total	6,33,93,934





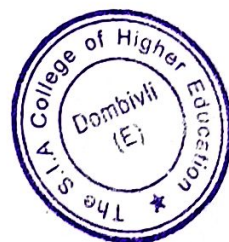
The South Indian Association's
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P-88, MIDC Residential Area Dombivli Gymkhana Road,
Near Balaji Mandir, Dombivli (East), 421203.

Sr.College College Expenses from 1st April 2016 to 31st March 2017

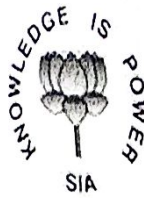
S.No.	Particulars	AMOUNT
1	Salary & Wages	95,25,173.00
2	Provident fund A/cs	3,97,795.00
3	Counselling charge/Profesi	15,084.00
5	Library exp	27,674.00
4	News Paper & Magazines	1,10,182.00
6	Personality Dev exp	1,358.00
7	Seminay exp	6,590.00
8	Repairs & Maintenance,AMC	5,16,024.00
9	Repairs & Main (Computer)	53,780.00
10	Electronic lab	3,830.00
11	Rent & Taxes	15,00,000.00
12	Electricity charges	3,87,562.00
13	Telephones exp	89,976.00
14	Water charges	92,854.00
15	Security Charges	3,50,000.00
16	Diesel for Generator	16,148.00
17	Cleaning charges	5,18,661.00
18	Garding exp	52,050.00
19	Document verificatin	534.00
20	Bank Charges	1,086.93
21	Audit fee paid	1,125.00
22	Exam Expnses / diary exp	2,33,402.75
23	Sports & Prizes	62,284.00
24	Celebration Exp	17,467.00
25	Conveyance	51,994.00
26	Prepaid Expenses	2,77,732.00
27	E.Charges / educomp/ edcorp	57,180.00
28	Affiliation money	68,970.00
29	General Expenses	69,757.00
30	Honorarium exp	49,759.00
31	Excursion / picnic exp	44,693.00



Padmaji
Principal

The S.I.A College of Higher Education,
Dombivli (E)

[Signature]
TREASURER



The South Indian Association's
The S.I.A. College of Higher Education

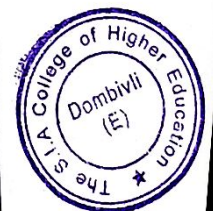
Affiliated to University of Mumbai

Accredited B+ by NAAC

P-88, MIDC Residential Area Dombivli Gymkhana Road,
Near Balaji Mandir, Dombivli (East), 421203.

Sr.College College Expenses from 1st April 2016 to 31st March 2017

S.No.	Particulars	AMOUNT
32	Postage & Couries Exp	1,463.00
33	Printing & stationery	4,43,992.25
34	I-card exp	76,613.00
35	Advertisement charges	33,314.00
36	Student Group Insurance	21,919.00
37	Managing Comp.Lab exp	11,950.00
38	PTA Meeting exp/ contributin	7,488.00
39	Enrollment Charges	93,500.00
40	First Aid	1,570.00
41	Peon's Dress	8,900.00
42	Annual Gathering Exp	31,667.00
43	Schloarship Exp/freeship	51,000.00
44	Industrial visitng charges	5,68,500.00
45	Gymkhana Fees/ Plantation	57,180.00
46	SIA Tech Lkink exp	7,970.00
47	NSS Expenses	55,451.00
48	Moderation exp	28,654.00
49	Activities Exp / cultural prog	16,459.00
50	Additional curse fee paid	81,600.00
51	Remuneration lower F.Y.S.Y	2,15,538.00
52	University exam	8,44,059.00
53	University Revaluation exp	56,230.00
54	Gift & compliments	75,792.00
55	Interview exp	9,100.00
56	Meeting exp /IQAC committee exp	91,019.00
57	Project Viva Exp	23,386.00
58	Sparklers exp	2,24,566.00
59	dazzler exp	54,419.00
60	Audit exp	1,281.00
61	University Conmt Diaster relief fun d	9,530.00
62	Convocation exp	14,775.00
63	JournL Exp	88,444.00
	Grand Total	1,79,08,055.00



Padmaji
Principal

The S.I.A. College of Higher Education,
Dombivli (E)

TREASURER