



The South Indian Association's
The S.I.A. College of Higher Education
Affiliated to University of Mumbai
Accredited B+ by NAAC
P-88, MIDC Residential Area Dombivli Gymkhana Road,
Near Balaji Mandir, Dombivli (East), 421203.

Auditor's Report March 2016

INDEPENDENT AUDITOR'S REPORT

To,

**THE MEMBERS,
THE SOUTH INDIAN ASSOCIATION, DOMBIVALI.**

We have audited the accompanying financial statements of **THE SOUTH INDIAN ASSOCIATION, DOMBIVALI** as at 31st March, 2016, which comprises the Balance Sheet as at 31st March, 2016 & the Statement of Income & Expenditure Account for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

1. Management of the Trust comprising of the Managing Committee of the Trust is responsible for the preparation of these financial statements in accordance with accounting principles generally accepted in India and as per the Provisions of The Bombay Public Trusts Act, Rules & Byelaws of the Trust. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that give true and fair View and are free from material misstatements, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY:

2. Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.
3. An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

MSL & ASSOCIATES
CHARTERED ACCOUNTANTS

46, R. K. BLDG., MANORAMA NAGARKAR ROAD, TAIKALWADI, MUMBAI - 400 016. TEL : 437 0076 FAX : 432 7101

OPINION:

5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the The Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
- i. In the case of Balance Sheet, of the state of affairs of the Society as at 31st March, 2016;
 - ii. In the case of Income & Expenditure account, of the **Surplus** for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

6. Subject to the limitations indicated in paragraph 1 to 5 above and subject to our comments in General Remarks and observations enclosed, we report that:
- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.
 - ii. The transactions of the Trust , which have come to our notice, have been within the powers of the Trust; and
 - iii. In our opinion proper Books of accounts as required by the Act have been kept by the Society so far as appears from our examination of those books.
 - iv. The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the Books of Accounts.

PLACE: MUMBAI

DATE : 09.06.2016



FOR MSL & ASSOCIATES.
CHARTERED ACCOUNTANTS

S. B. Desai
S. B. DESAI
PARTNER
M. NO. 34105

The South Indian Association , Dombivli (west) 421 202
 Receipts and Payent Account of **College of Higher Education** for the Year ended 31.03.2016

RECEIPTS		PAYMENTS	AMOUNT
To Opening Cash & Bank Balance		Printing & Stationery	231,951.50
Cash	117.00	Coneyance	28,149.00
Panjub National Bank	58,653.75	Repairs & Maintennce (Electricals)	41,243.00
City Union Bank	154,874.10	General Exp	40,526.00
		Sport Exp / University Sports	140,399.00
To Fees		Enrolment charges	350.00
Tuition Fees	6,452,000.00	Bank charges	1,237.98
Library fee	383,100.00	Salary and wages	7,546,430.00
Gymghaana Fee	316,400.00	Students Group Insurance	15,970.00
Exam Fee	1,021,060.00	Repairs & Main (Computer)	140,930.00
Industrial visiting charges	676,500.00	Water charges	159,942.00
Admission cancelled charges	66,552.00	Electricity charges	948,420.00
Vice Chancellors fund	30,220.00	Afflition money	103,600.00
Magazane fee	79,100.00	Cutural Activiites exp	9,388.00
Additional course fee	14,100.00	Academic Audit Fee	6,500.00
Alumini Registration	1,000.00	Telephone exp	116,532.00
Advance Exceel & V B Fee	18,050.00	Security service charges	662,129.00
Admission Processing Fees	158,200.00	Professional charges/counciing exp	63,000.00
Computer practical fee	782,700.00	News paper and magazines	89,985.00
E Charges E.Suvidha	55,370.00	Postage and couriers	1,416.00
Laboraroeey fee	1,236,000.00	Exam fee	155,448.00
Student welfare fund	34,050.00	Annual Day Exp / Foundation day exp	34,712.50
Application form	106,500.00	Seminar exp	148,587.00
University Exam fees.	287,780.00	First Aid Materials	893.00
Development charges	395,500.00	SIA Loan	1,932,249.00
Group Insurance	15,820.00	Disaster Fund	7,990.00
Enrollment fees	69,520.00	FDR	2,000,000.00
Disaster Fund	7,910.00	Industrial visiting charges	542,000.00
Advance fee recd	5,000.00	Library books	235,759.00
		Furniture & fixtures	39,000.00

ATKT fee	833,720.00
National Seminar Enrollment	162,750.00
Advance recd	1,500.00
Interest on S.B.A/c.	81,957.00
Interest on Invesetments	114,909.00
The SIA Loan	3,000,000.00
Misc Receipt	6,950.00
Water charges	111,158.00
I Card	79,100.00
Electricity charges recd from ITM	638,977.00
basic computer skill	18,000.00
Security chsargs recd from ITM	352,315.00
Paper revaluation fees	68,580.00
Bonafide certificate/ dupliate mark st	2,510.00
Caution money deposit	13,050.00
Laboratorey deposit	22,800.00
library deposit	32,200.00
Tuition fee received (2013-14)	218,050.00
CAP Center	12,852.00
FDR Matured	1,500,000.00
Consumer Guidance exp	6,000.00
Rent payable to SIA	1,080,000.00
Book Bank fee / Tutrial book	3,402.00
Communications skill	34,500.00
Extra Curricular activities	222,360.00
I Fore Service	662,129.00
Convocation fee	66,650.00
Marketsheet fees	79,100.00
ITM-SIA Business school	568,745.00
Tutorial Books	18,000.00
CWP Level 2 fee	9,900.00
Fines	36,909.00
Salary payable	7,109,084.00

Audit fee (2013-14)	1,125.00
Housekeeping charges	416,906.00
Provident Fund Contribution	211,978.00
TDS Receivable 2015-16	500.00
Repairs & Maintenance (General)	177,366.00
Repairs & Main (Generator)	25,669.00
I Card exp	68,681.00
Advertisement charges	11,156.00
Honorarium	48,440.00
M-Plus	5,735.00
University Exam Fee	1,262,375.00
Celebration exp	28,279.00
Paper Revaluation fee	57,592.00
Gardaning exp	56,960.00
Convocation exp	25,073.00
Cultural programm	28,250.00
Meeting exp /PTA meeting/Management	29,099.00
Rent paid	1,080,000.00
Exan Remuneration	224,139.00
Fees receivable for student for 2015-16	65,010.00
Project Viva Exp / Personal/Placement	39,038.00
Gifts Compliments	50,810.00
Sparklers	223,427.00
Firefly LED Ptducts Pvt Ltd	60,000.00
Interview exp	10,153.00
IQAC Committee	17,028.00
IT Lab Material	24,845.00
NAAC Expenses	37,413.00
Electronic Labs	272.00
IT arm 7 fee paid	40,304.00
I Force security	703,779.00
Library book book bank	66,889.00
Dazzler Sports Exp	67,152.00
Rent paid to SIA	900,000.00

MIS Exps. Reimbursed	1,000.00
Sparklers registration	83,915.00
IT ARM 7	38,500.00
Utlivv fees	197,750.00
Project Fees	134,000.00
Outstanding exp (water/Ele)	35,657.00
Library seminar sponsership	1,000.00
Sclearshop Kalyan	192,030.00
Software Development fee	66,441.00
T Shirt collection	1,400.00
Addl. Course fees payable	1,500.00

30,133,782.00

National Seminar WDC	232,301.00
Library exp	4,921.00
Office Equipoments	46,665.00
ITM -SIA Business school	1,131,527.00
Shubam books	591.00
NSS Expenses (Camp)and Regular	52,363.00
Salaray payable	7,146,884.00
TDS paiod 2014-15	27,822.00
Pranaya Books Services	553.00
RSM Cleaning services	25,872.00
Moderation	8,630.00
Tutorial books	18,072.00
Closing Balance:	
Cash in hand	1,663.00
Punjab National Bank	28,416.77
City Union Bank	110,966.10

30,347,426.85

30,347,426.85

AS PER CERTIFICATE OF EVEN DATE

for MSL & Associates
Chartered Accountants



S B Desai (Partner)

Date : 9 JUN 2016

Dr. Padmaja Arvind
(Principal)

PRINCIPAL
The S.I.A. College of Higher Education
DOMBIVLI (E)





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The S.I.A. College of Higher Education
Affiliated to University of Mumbai
Accredited B+ by NAAC
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Auditor's Report March 2017

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To,

**THE MEMBERS,
THE SOUTH INDIAN ASSOCIATION, DOMBIVALI.**

We have audited the accompanying financial statements of **THE SOUTH INDIAN ASSOCIATION; DOMBIVALI** as at 31st March, 2017, which comprises the Balance Sheet as at 31st March, 2017 & the Statement of Income & Expenditure Account for the year ended on that date.

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AUDITOR'S RESPONSIBILITY:

2. Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.
3. An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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MSL & ASSOCIATES
CHARTERED ACCOUNTANTS

46, R. K. BLDG., MANORAMA NAGARKAR ROAD, TAIKALWADI, MUMBAI - 400 016. TEL : 437 0076 FAX : 432 7101

OPINION:

5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the The Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
- i. In the case of Balance Sheet, of the state of affairs of the Society as at 31st March, 2017;
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REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

6. Subject to the limitations indicated in paragraph 1 to 5 above and subject to our comments in General Remarks and observations enclosed, we report that:
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 - iii. In our opinion proper Books of accounts as required by the Act have been kept by the Society so far as appears from our examination of those books.
 - iv. The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the Books of Accounts.

FOR MSL & ASSOCIATES.
CHARTERED ACCOUNTANTS

PLACE: MUMBAI

DATE : 15.06.2017



[Handwritten Signature]
S. B. DESAI
PARTNER
M. NO. 34105

Audit fee payable	1,340.00	26,961,108.00	93,500.00
Enriment charges			47,650.00
E Suvidha ex			60,472.00
Local Enquiry committee exp			9,530.00
University Cont. Diaster relief fund			294,109.00
University exm exp			549,950.00
Universaity exam semi V & VI			56,230.00
University Revaluatin fee			1,600.00
Deposit Refund (Lib. Deposit)			3,000,000.00
The SIA Loan paid			2,586.00
Aluminuu Registratin			2,520.00
Cap Centre			2,000.00
MISH Exp Reimbursed			120,877.00
Outstanding lib			51,000.00
Scholar ship Management			150,100.00
Computer			125,000.00
Affilation money (17-18)			225,431.00
Furniture & Fixtures			920.00
Happy Nagi			284,663.00
Library books			70,899.00
Library booksd Book Bank			19,650.00
Printer			108,000.00
Water cooler			8,300,000.00
Investment			58,000.00
Loan & advance			534.00
Document verificatin			81,600.00
Additonla course fee paid			1,358.00
Personality devp fee			
Sundry Debtors			8,882,972.00
Salary payable			126,500.00
Developoment fund			1,080,000.00
Rent paid to SIA			30.00
Repairs & Main (Electricals)			38,308,830.59
		41,635,565.87	41,635,565.87

As per our report of even date

for MSL & Associates
 Chartered Accountants
 S B Desai (Partner)



Date : 15 JUN 2017

Dr. Padmaja Arvind
 Dr. Padmaja Arvind
 (Principal)
 The S.I.A. College of Higher Education,
 DOMBIVLI (E)



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Auditor's Report March 2018

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**THE MEMBERS,
THE SOUTH INDIAN ASSOCIATION, DOMBIVALI.**

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MSL & ASSOCIATES
CHARTERED ACCOUNTANTS

46, R. K. BLDG., MANORAMA NAGARKAR ROAD, TAIKALWADI, MUMBAI - 400 016. TEL : 437 0076 FAX : 432 7101

OPINION:

5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the The Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
- i. In the case of Balance Sheet, of the state of affairs of the Society as at 31st March, 2018;
 - ii. In the case of Income & Expenditure account, of the **Surplus** for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

6. Subject to the limitations indicated in paragraph 1 to 5 above and subject to our comments in General Remarks and observations enclosed, we report that:
- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.
 - ii. The transactions of the Trust , which have come to our notice, have been within the powers of the Trust; and
 - iii. In our opinion proper Books of accounts as required by the Act have been kept by the Society so far as appears from our examination of those books.
 - iv. The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the Books of Accounts.

FOR MSL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 124951W



S. B. DESAI
PARTNER
M. NO. 34105

PLACE: MUMBAI

DATE : 31.07.2018

The South Indian Association , Dombivli (west) 421 202
 Receipts and Payent Account of **College of Higher Education** for the Year ended 31.03.2018

RECEIPTS		PAYMENTS		AMOUNT
To Opening Cash & Bank Balance		Closing balance of Cash & Bank		
Cash	2,094.00	Cash	653.00	
Namk A/c	183,412.60	Bank a/cts	166,321.24	166,974.24
To Fees		The SIA Loan	3,000,000.00	
Tuition Fees	9,265,500.00	Aliminiu Registryrain	35.00	
Library fee	519,300.00	Cap centre	17,615.00	
Gymghaana Fee	471,600.00	Place call fees	1,179.00	
Exam Fee	2,358,000.00	OutatBSING Lib	203,447.00	
Industrial visiting charges	1,197,000.00	Scholorship Samaj Klyan	16,990.00	
Admission cancelled charges	115,522.00	Computer	1,039,202.00	
Group Insurance	47,160.00	Furniture & Fixtures	410,433.00	
Magazane fee	117,900.00	Library books	357,736.50	
I Lab card	117,900.00	Library books Bank book	14,524.00	
Deposits	534,400.00	Office equipments	9,220.00	
Computer practical fee	869,300.00	Projector screens	23,040.00	
Convocatin fee	62,500.00	FDR	1,000,000.00	
Disaster Relief fud	11,790.00	Loan and advance	229,000.00	
Outatanding liabilities exp	254,304.00	Sundry debtors	1,880,021.00	
Enrolment fee	363,510.00	Income receivable	26,793.00	
E Suvidha	58,950.00	Telephones chares	39,688.00	
Laboratoreis fee	1,574,000.00	Advertisement charges	21,010.00	
Marksheet fee	92,900.00	Audit fee	1,350.00	
NSS Fee	11,790.00	Bank charges	2,684.57	
Other fees/ Extra Curricular	294,750.00	Conveyanbce	46,728.00	
Project Fee	336,600.00	Exam ewxpenses	279,043.60	
University Sports & Culturasi func	42,372.00	Exam remuneration	441,806.00	
Utility fee	294,750.00	Expns for Nielt exam	29,108.00	
		Faculty Decp Progr	34,960.00	
		Gardening exp	59,394.00	





Income From NIELIT Exam Dec	67,818.00	General exp	20,965.50
Developmnet fees	594,500.00	Honorarium	6,500.00
ATKT Sem 1 to 6	385,375.00	Honorium for Guest Leacturers	41,250.00
Bonafide certificate	640.00	Industrial visitng exp	1,045,360.00
CHB Payable	232,875.00	Ingterview exp	3,605.00
Schlorship samaj Kalyan	16,995.00	J D Office work	9,904.00
Duplicare market sheet	1,200.00	Journal fee	53,388.00
Migratin fee	7,560.00	Library exp	36,571.00
No Objectin certificate	820.00	Managiement committee exp	4,703.00
Paper REEvaluatin dfee	14,660.00	Moderatin exp	33,644.00
Photo copy fee	1,790.00	Profesional charges	179,000.00
Rechecking fee	400.00	Projecti Viva exp	53,381.00
Registratin fee	10,800.00	PTA Meeting expenss	3,150.00
Transcript fee	3,620.00	Rent Payable to SIA	1,500,000.00
Funds a/c.	82,530.00	SIA Tech Link exp	70,955.00
Loans & advance	89,000.00	Students group insurance	28,131.00
Other Income	15,020.00	Uniform to VI class staff	9,450.00
Admission form	157,330.00	Workshop exp	6,475.00
Book Bank fee	2,100.00	CA Exam centre exp	138,180.00
Consumer Guidance fee	3,000.00	CPT Exam Center June 17	35,348.00
Fines	103,440.00	Exp for CA exam Nov 17	389,126.50
Income from NIELIT Exam 17	41,130.00	Annal day celebratin	53,498.00
IBPS And SSC Fees	37,950.00	Dazzter Sports event	39,652.00
IBPS Fees	14,408.00	Sparklers Cultural event	121,831.00
Library Fines	11,235.00	Banners exp	1,520.00
Suspence a/c.	2,385.00	Cheerio Funcin	13,541.00
The SIA Loan	8,000,000.00	Convocatin exp	11,435.00
Sundry debtor4s	433,941.00	Cultural activites exp	84,314.00
Documents verification	4,450.00	Cutural Program exp	24,343.00
Railway concessin	1,640.00	Gift compliments exp	65,423.00
CA Exam centre May 17/Nov 17	539,358.00	Gymkhana exp	131,340.00
TDS payabkle (2017-18)	25,875.00	NSS Exp (Camp)	24,398.00
Taily ERP 9	42,000.00	NSS Exp (Regular)	8,179.00
CPT Exam Centre June 17	36,987.00	Refreshments exp	26,613.00

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Alumini fees
 Interest on FDR
 Intere o9n S/B.
 IT Lab Material
 Exam ATKT fees
 Addinissin procesising fee
 E charges

29,475.00
 202,524.00
 73,338.00
 600.00
 577,600.00
 235,800.00
 23,580.00

31,137,547.00

Sports exp
 Sports entry Fe
 University sports & Cultural activity
 IQAC Committee exp
 Local Managing council (LAC)
 Vice chalcelor Fund
 Cleaning charges
 Diesel fopr generators
 Electricity chgarges
 Security service charges
 Water charges
 Natinal Seminar Learning
 Neilit Exam exp
 Eligibility fee
 I Card exp
 Library annual subscription
 Newspaper & Magazines
 Postage & Couries
 Prioriting & stationrey exp / Xerox
 Repaors & Main (AMC)
 Repairs & Main (Computer)
 Electroni lab
 Repairs & Main (*Generator4s)
 Repairs & Main
 Counseling chargs
 P F Administratin exp
 Provident fund contribution
 Salary
 Salary for CHB
 Affiliation money
 E Charges
 Enrolment charges
 E Suvidha charges
 Local Inquiry committee exp

91,299.00
 800.00
 28,464.00
 48,007.00
 5,712.00
 23,760.00
 706,237.00
 5,706.00
 540,146.00
 360,000.00
 120,416.00
 33,166.00
 57,820.00
 1,010.00
 100,890.00
 77,823.00
 20,589.00
 4,488.00
 354,515.40
 243,196.00
 32,512.00
 7,965.00
 22,326.00
 181,779.00
 115.00
 50,259.00
 482,882.00
 10,678,847.00
 1,338,900.00
 148,696.29
 11,880.00
 350,170.00
 59,450.00
 13,305.00



University DIISASTER FUND			11,890.00
Unvfersity convocation fee paid			62,500.00
University exm exp			905,027.00
University sem exp			37,500.00
University sem III exp			88,000.00
University sem exp V			144,450.00
University semi VI exam			130,200.00
University marksheets			12,600.00
Universaity project fee			35,800.00
Deposits Refund			64,800.00
		31,323,053.60	
			31,156,079.36
			31,323,053.60

As per our report of even date
Audited
for MSL & Associates
Chartered Accountants

S B Desai (Partner)



Padmaja
(Principal)

Dr. Padmaja Arvind

PRINCIPAL
The S.I.A. College of Higher Education
DOMBIVLI (E)

Date : 31 JUL 2018



The South Indian Association's
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Affiliated to University of Mumbai
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P-88, MIDC Residential Area Dombivli Gymkhana Road,
Near Balaji Mandir, Dombivli (East), 421203.

Auditor's Report March 2019

KMPS & ASSOCIATES

CHARTERED ACCOUNTANTS

H. O.: 102, Yashwant Tower CHS, Opp. Gurukul Auto Stand, Panchpakhadi, Thane West, Pin – 400602.
Branch: 46, R. K. Building, Manorama Nagarkar Road, Taikalwadi, Shivaji Park, Mumbai - 400016. Tel: 25412102

INDEPENDENT AUDITOR'S REPORT

To,

**THE MEMBERS,
THE SOUTH INDIAN ASSOCIATION, DOMBIVLI.**

We have audited the accompanying financial statements of **THE SOUTH INDIAN ASSOCIATION, DOMBIVLI** as at 31st March, 2019, which comprises the Balance Sheet as at 31st March, 2019 & the Statement of Income & Expenditure Account for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

1. Management of the Trust comprising of the Managing Committee of the Trust is responsible for the preparation of these financial statements in accordance with accounting principles generally accepted in India and as per the Provisions of The Bombay Public Trusts Act, Rules & Byelaws of the Trust. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that give true and fair View and are free from material misstatements, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY:

2. Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.
3. An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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OPINION:

5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the The Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
- In the case of Balance Sheet, of the state of affairs of the Trust as at 31st March, 2019;
 - In the case of Income & Expenditure account, of the **Surplus** for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

6. Subject to the limitations indicated in paragraph 1 to 5 above and subject to our comments in General Remarks and observations enclosed, we report that:
- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.
 - The transactions of the Trust, which have come to our notice, have been within the powers of the Trust; and
 - In our opinion proper Books of accounts as required by the Act have been kept by the Trust so far as appears from our examination of those books.
 - The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the Books of Accounts.

**FOR K M P S & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 115956W**

KMKate
**KAMLESH L. KATE
PARTNER
MEM. NO. 117656
DATE: 05.09.2019
UDIN: 19117656AAABD2491**



RECEIPTS		PAYMENTS		AMOUNT
To Opening Cash & Bank Balance		Closing balance of Cash & Bank		
Cash	653.00	Cash	403.00	
City Union Bank	166,321.24	City Union Bank	232,385.03	232,788.03
To Fees		The SIA Loan	6,629,029.00	
Tuition Fees	10,761,500.00	Aliminiu Registryrain	7,992.00	
Library fee	605,500.00	Additional course fee	22,500.00	
Gymghaana Fee	539,200.00	Place call fees	1,348.00	
Exam Fee	2,160,554.00	Ashvamedha fee	160.00	
Industrial visiting charges	1,193,500.00	Projecti Viva exp	24,675.00	
Admission cancelled charges	93,238.00	Computer	3,221,214.00	
Group Insurance	53,920.00	Furniture & Fixtures	380,800.00	
Magazane fee	134,800.00	Library books	361,014.00	
I Lab card	134,400.00	Library books Bank book	11,750.00	
Deposits		Office equipments	6,000.00	
Computer practical fee	1,000,300.00	M Pluse	24,112.00	
Convocatin fee	79,250.00	Pest control charges	10,620.00	
Disaster Relief fud	13,480.00	P G Registration fees	8,200.00	
Outatanding liabilities exp	243,450.00	Portable sound system	8,750.00	
Enrolment fee	137,380.00	Practical exm exp	10,458.00	
E Suvidha	26,960.00	Telephones chares	41,533.00	
Laboratoreis fee	1,958,000.00	Advertisement charges	67,273.00	
Marksheet fee	102,300.00	Audit fee	15,122.00	
NSS Fee	40,360.00	Bank charges	1,879.79	
Other fees/ Extra Curricular	337,000.00	Conveyanbce	49,275.00	
Project Fee	377,200.00	Exam ewxpenses	426,323.00	
University Sports & Culturasi fund	15,720.00	Exam remuneration	406,803.00	
Utliity fee	337,000.00	Fees recivabe frm 18-19	401,986.00	
Library Books	100,000.00	Faculty Decp Progr	77,550.00	
Develipmnet fees	674,000.00	Gardening exp	74,994.00	
ATKT Sem 1 to 6	259,075.00	Geenal exp	33,492.00	
Bonafide certificate	912.00	IBPS & SSC fees	15,000.00	
CHB Payable	1,475,827.00	Honorium for Guest Leacturers	24,850.00	
Schlorship samaj Kalyan	17,005.00	Industrial visitng exp	968,000.00	
		Ingterview exp	79,851.00	
		J D Office work	16,761.00	



Duplicare market sheet	800.00	Income receivable	300,054.00
Migratin fee	6,020.00	Librar xp	41,698.00
No Objectin certificate	1,420.00	Managemt committee exp	14,138.00
Paper REEvaluatin dfee	22,476.00	Moderatin exp	27,398.00
Photo copy fee	3,210.00	Profesional charges	271,000.00
Scrap materials	20,220.00	PTA Meeting expenss	4,600.00
Registratin fee	5,500.00	Rent Payable to SIA	1,500,000.00
Transcript fee	8,700.00	SIA Tech Link exp	597.00
Development Funds a/c.	135,600.00	Students group insurance	63,720.00
Short term courses	440.00	Uniform to VI class staff	3,780.00
Other Activities	404,700.00	CA Exam centre exp	91.00
Admission form	159,950.00	Development fee refund	135,600.00
Book Bank fee	1,800.00	Qui competation	2,880.00
Income Receivable	152,873.00	Annal day celebratin	63,812.00
Fines	38,077.00	Dazzter Sports event	86,612.00
Corporate fee	1,544,100.00	Sparklers Cultural event	130,598.00
IBPS And SSC Fees	3,000.00	Corporate training exp	834,300.00
ATKT Sem V to VI	70,400.00	worship & Seminar	2,066.00
Library Fines	69,985.00	Convocatin exp	30,203.00
Dazler sponsor ship	29,000.00	Cultural activites exp	34,497.00
The SIA Loan	10,545,000.00	Cutural Program exp	108,000.00
Dazzler Regitratio fees	32,010.00	Gift compliments exp	90,806.00
Documents verification	2,500.00	Gymkhana exp	80,760.00
Railway concessin	1,085.00	NSS Exp (Camp)	42,921.00
CA Exam centre May 18 Nov 18	170,631.00	NSS Exp (Regular)	16,728.00
Caution money deposit	75,300.00	Refreshments exp	47,342.00
Tally ERP 9	2,000.00	Sports exp	90,690.00
CPT Exam Centre June 17	6,268.00	TDS Payable 17-18	25,938.00
Alumini fees	33,500.00	FDR (University)	1,000,000.00
Interest on FDR	275,692.00	IQAC Committee exp	61,646.00
Intere o9n S/B.	87,189.00	Local Managing council (LAC)	22,748.00
Computer lab exam	46,160.00	Vice chalcelor Fund	120.00
Sponsorship	6,000.00	Cleaning charges	771,264.00
Addinissin procesisng fee	269,600.00	Diesel fopr generators	1,833.00
E charges	10,350.00	Electricity chgarges	692,636.00
Fee receivable from students 15	4,620.00	Security service charges	404,550.00
Fww ceivable from student 16	13,315.00	Water charges	119,142.00
Fee receivablek from students	283,424.00	Natinal Seminar Learning	12,990.00
Fee struicture	60.00	Salary advance to staff	18,000.00

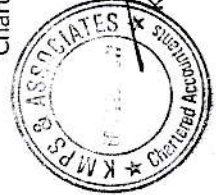


Interest form fee	3,700.00	Univrsity Sem V & VI	52,644.00
ITM SIA Business	2,990,657.00	I Card	114,431.00
Journal fee	291,901.00	Library annual subscription	82,723.00
Laboratorie deposit	255,325.00	Newspaper & Magazines	16,527.00
Library deposit	127,500.00	Postage & Couries	3,336.00
Misc receipt	8,445.00	Printing & stationrey exp / Xero	464,031.00
Rent payable to SA	1,500,000.00	Repaors & Main (AMC)	482,940.00
Rent Rece from Canteen	65,000.00	Repairs & Main (Computer)	10,805.00
Sparkles registration fee	43,490.00	Electroni lab	50,159.00
Sparkless sponsorship	87,500.00	Repairs & Main (*Generator4s)	42,037.00
Student welfre fund	67,400.00	Repairs & Main	323,962.00
Fee receivabl from students 14	5,350.00	CHB Payable	1,708,702.00
Other fee	5,388.00	ITM SIA Business School	1,676,985.00
		Outstanding exp	164,804.00
		Salary	14,305,669.42
		Salary for CHB	1,628,965.00
		Affiliation money	287,054.00
		E Charges	13,920.00
		Enrolment charges	119,195.00
		University Convocation fee	79,250.00
		College decelopmentcommittee	21,985.00
		University DiSASTER FUND	13,564.00
		University exm exp	475,637.00
		University marksheets	32,050.00
		Universaity project fee	44,200.00
			42,800,648.21
			43,033,436.24

As per our report of even date

Audited

for KMPS & Associates
Chartered Accountants
F.R.No.115956W



Kamlesh L. Kate
(Partner)

M No.117656

Date: - 5 SEP 2019

Place:



Arvind
(Principal)
Dr. Padmaja Arvind

PRINCIPAL
The S.I.A. College of Higher Education
DOMBIVLI (E)