



The South Indian Association's  
**The S.I.A. College of Higher Education**  
Affiliated to University of Mumbai  
Accredited B+ by NAAC  
P-88, MIDC Residential Area Dombivli Gymkhana Road,  
Near Balaji Mandir, Dombivli (East), 421203.

## Report

### Entrepreneurship Development Cell

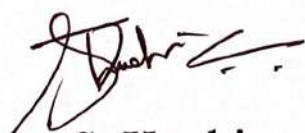
Date : 4<sup>th</sup> February 2022

**Date: 04. Feb.2022** A workshop on '*How to raise finance for business/start-ups?*' was organised by the Entrepreneurship Development Cell of the college on Friday, 4<sup>th</sup> February, 2022. The resource person for the workshop was **Mrs. Vaishali Vijay Tikade**. The session took place in blended mode in the auditorium of the college which was telecast live through Microsoft Teams. A total of 111 students attended the session. Of the 39 students who attended in offline mode 20 were boys and 19 were girls.


The resource person, Mrs. Vaishali Vijay Tikade is the Chief Manager of Nandivli branch in Dombivli Nagari Sahakari Bank Ltd. She is a certified bank trainer with an experience of 27 years in the banking sector. She explained to the audience the technical aspects of applying for bank financing and the various permissions needed. A start-up or business has to follow the technical procedures and fulfil the various requirements in order to apply for a loan. The speaker further elaborated on the various principles of lending that a banker would keep in mind while considering a loan proposal. Noteworthy among these are CIBIL

score, history of the borrower, competency, credit worthiness, collateral security, etc.

Mrs. Tikade noted that the loan borrowing needs of a start-up or a business depends on various factors like processing life cycle, plant utilisation capacity, stage of business, type of sector, etc. In her talk, she also touched upon the various schemes of the Government such as Mudra yojana for self – employment, Prime Minister Employment Generation Programme, Interest Subsidy Eligibility certificate , various Government subsidies etc. A feedback link was shared at the end of the session. Out of the 65 students who gave feedback, 89% stated that they had learned something relevant in the workshop.

  
Tarun S. Kuckian  
Convenor



  
Dr. Padmaja Arvind  
Principal  
PRINCIPAL  
The S.I.A. College of Higher Education  
DOMBIVLI (E)