



The South Indian Association's

Tel. : 0251 2449891 / 92

# The S.I.A. College of Higher Education

Reaccredited B<sup>+</sup> by NAAC  
(Affiliated to University of Mumbai)

P-88, MIDC Residential Area, Dombivli Gymkhana Road, Near Balaji Mandir, Dombivli (East), 421 203.  
Email : office@thesiacollege.com Website : www.thesiacollege.com

Ref No : \_\_\_\_\_

Date : \_\_\_\_\_

| EXTRACT OF TOTAL EXPENDITURE |                |                       |
|------------------------------|----------------|-----------------------|
| HEADS                        | YEAR           |                       |
|                              | 2021-22        |                       |
|                              | Amount Rs.     | Amount Rs. (in Lakhs) |
| TOTAL EXPENDITURE            | 2,69,37,160.00 | 269.37                |
| SALARY COMPONENT EXPENDITURE | 1,70,23,618.00 | 170.24                |
| EXCLUDING SALARY COMPONENT   | 99,13,542.00   | 99.14                 |

*Thakkar*  
Junior Clerk (Finance)

*Padmanab*  
Principal  
PRINCIPAL  
The S.I.A. College of Higher Education  
DOMBIVLI (E)



# **KMPS & ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

H. O.: 102, Yashwant Tower CHS, Dharmaveer Marg, Panchpakhadi, Thane West, Pin - 400602. Tel.:25412102  
Branch: 46, R. K. Building, Manorama Nagarkar Road, Talkalwadi, Shivaji Park, Mumbai - 400016.

### **INDEPENDENT AUDITOR'S REPORT**

To,

**THE MEMBERS,  
THE SOUTH INDIAN ASSOCIATION, DOMBIVLI.**

We have audited the accompanying financial statements of **THE SOUTH INDIAN ASSOCIATION, DOMBIVLI** as at 31<sup>st</sup> March, 2022, which comprises the Balance Sheet as at 31<sup>st</sup> March, 2022 & the Statement of Income & Expenditure Account for the year ended on that date.

#### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:**

1. Management of the Trust comprising of the Managing Committee of the Trust is responsible for the preparation of these financial statements in accordance with accounting principles generally accepted in India and as per the Provisions of The Maharashtra Public Trust Act, 1950 Rules & Byelaws of the Trust. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that give true and fair View and are free from material misstatements, whether due to fraud or error.

#### **AUDITOR'S RESPONSIBILITY:**

2. Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.
3. An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



# KMPS & ASSOCIATES CHARTERED ACCOUNTANTS

H. O.: 102, Yashwant Tower CHS, Dharmaveer Marg, Panchpakhadi, Thane West, Pin - 400602. Tel.: 25412102  
Branch: 46, R. K. Building, Manorama Nagarkar Road, Talkalwadi, Shivaji Park, Mumbai - 400016.

## OPINION:

5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the The Maharashtra Public Trust Act, 1950, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
- In the case of Balance Sheet, of the state of affairs of the Trust as at 31<sup>st</sup> March, 2022;
  - In the case of Income & Expenditure account, of the **Surplus** for the year ended on that date.

## REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

6. Subject to the limitations indicated in paragraph 1 to 5 above, we report that:
- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.
  - The transactions of the Trust, which have come to our notice, have been within the powers of the Trust; and
  - In our opinion proper Books of accounts as required by the Act have been kept by the Trust so far as appears from our examination of those books.
  - The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the Books of Accounts.

**FOR K M P S & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. 115956W**

**KAMLESH L. KATE  
PARTNER**

**MEM. NO. 117656  
DATE: 26.08.2022**

**UDIN: 22117656AQQIP07420**



## The SIA College of Higher Education

P-88, MIDC Residential Area,  
Dombivli Gymkhana Road,  
Near Balaji Mandir,  
Sagarli, Dombivli East  
Thane

### Balance Sheet

1-Apr-2021 to 31-Mar-2022

| Liabilities                                    | as at 31-Mar-2022     | Assets   | as at 31-Mar-2022     |
|--|-----------------------|--|-----------------------|
| <b>Loans (Liability)</b>                       | <b>2,35,96,153.24</b> | <b>Capital Account</b>                               | <b>1,34,77,216.70</b> |
| <i>The SIA Loan</i>                            | <u>2,35,96,153.24</u> | <b>GENERAL FUND</b>                                  | <u>1,34,77,216.70</u> |
| <b>Current Liabilities</b>                     | <b>87,10,168.00</b>   | <b>Fixed Assets- NAAC CRITERIA-4.1.1 &amp; 4.1.2</b> | <b>56,44,324.20</b>   |
| Sundry Creditors                               | 1,74,314.00           | Compost Tank & Storm Water Drainage                  | 2,10,979.00           |
| Deposits (Liabilities)                         | 36,25,875.00          | COMPUTER   | 928.00                |
| Fund A/c.                                      | 10,78,298.00          | Computers - SR. COL. DEV. FUND                       | 12,18,217.00          |
| O/S. EXPENSES                                  | 1,15,123.00           | Furniture & Fixtures                                 | 5,02,176.00           |
| Admission Cancellation Fees Payable            | 16,396.00             | FURNITURE - SR. COL DEV. FUND                        | 24,99,061.00          |
| Alumni Fees Payable                            | 12,000.00             | Library Books  | 7,65,620.00           |
| BAF DEPT-FINANZEN CLUB PAYABLE                 | 1,400.00              | OFFICE EQUIPMENT                                     | 2,03,070.00           |
| BMS DEPT-BUOYANCE CLUB-PAYABLE                 | 3,358.00              | PROJECTOR SCREENS                                    | 2,40,699.20           |
| CHB PAYABLE                                    | 1,89,720.00           | Sound System   | <u>3,574.00</u>       |
| Fees Collected From Student ( Unidentify)      | 10,000.00             | <b>Investments</b>                                   | <b>71,07,777.00</b>   |
| Merit Scholarship Recd From Management Payable | 36,000.00             | UNIVERSITY DEPOSITS                                  | 60,97,902.00          |
| N.S.S. Expenses (Regular)-PAYABLE              | .500.00               | FD - Flexi/102752                                    | 10,00,000.00          |
| Outstanding Liabilities Exp                    | 1,31,812.00           | FD - Flexi /103327                                   | <u>9,875.00</u>       |
| PF/PT PAYABLE                                  | 1,29,351.00           | <b>Current Assets</b>                                | <b>74,02,102.60</b>   |
| Rent Payable to the SIA                        | 31,50,000.00          | Loans & Advances (Asset)                             | 46,500.00             |
| ROTARY CLUB OF SIA-Payable                     | 19,021.00             | Sundry Debtors                                       | 49,56,987.00          |
| Scholar Ship Payable                           | 10,000.00             | Cash-in-hand   | 27.00                 |
| University Miner Reacher Fund-Laib             | <u>7,000.00</u>       | Bank Accounts  | 13,49,905.60          |
| <b>Excess of income over expenditure</b>       | <b>13,25,099.26</b>   | INCOME RECEIVABLE                                    | 2,12,030.00           |
| Opening Balance                                |                       | Prepaid Expenses                                     | <u>8,36,653.00</u>    |
| Current Period                                 | <u>13,25,099.26</u>   | <b>Total</b>   | <b>3,36,31,420.50</b> |
| <b>Total</b>                                   | <b>3,36,31,420.50</b> | <b>Total</b>   | <b>3,36,31,420.50</b> |

*Padmani*  
**PRINCIPAL**

The S.I.A. College of Higher Education  
DOMBIVLI (E)

*M. G. G. G.*

**Secretary**

*[Signature]*

**Treasurer**

**For K M P S & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Firm Regn. No.115956W



*Kurkat*

PARTNER

**CA. KAMLESH L. KATE**  
MEM. NO. 117656

**26 AUG 2022**

# The SIA College of Higher Education

P-88, MIDC Residential Area,  
Dombivli Gymkhana Road,  
Near Balaji Mandir,  
Sagarli, Dombivli East  
Thane

## Income and Expenditure Statement

1-Apr-2021 to 31-Mar-2022

| Particulars  | 1-Apr-2021 to 31-Mar-2022 | Particulars                         | 1-Apr-2021 to 31-Mar-2022 |
|--|---------------------------|-------------------------------------|---------------------------|
| <b>Indirect Expenses</b>                               | <b>2,88,784.00</b>        | <b>Indirect Incomes</b>             | <b>27,450.00</b>          |
| Computer Exam Exps (External)                          | 1,19,887.00               | Fine (Income)                       | 2,100.00                  |
| Disbursement of Merit Scholarship Recd Fr Managemen    | 76,500.00                 | SPARKLERS REG FEE                   | 5,350.00                  |
| Fine   | 25,700.00                 | Sparklers Sponsorships              | 20,000.00                 |
| XEROX  | 66,697.00                 |                                     |                           |
| <b>Academic Support Facility-Naac Criteria (4.4.1)</b> | <b>1,08,769.00</b>        | <b>College Fees</b>                 | <b>2,50,89,879.00</b>     |
| Faculty Development Programme                          | 2,000.00                  | Admission Processing Fees           | 3,45,400.00               |
| Library-Journals Subscriptions                         | 1,03,916.00               | Computer Practical Fees             | 12,26,600.00              |
| News Paper and Periodicals                             | 2,853.00                  | Convocation Fees                    | 1,39,000.00               |
|  |                           | Disaster Relief Fund                | 17,270.00                 |
| <b>Administrative Expenses</b>                         | <b>3,49,090.61</b>        | E-Charges Fee                       | 1,20,890.00               |
| Audit Fees   | 15,000.00                 | Enrolment Fees                      | 1,38,380.00               |
| Bank Charges   | 1,272.71                  | Exam Fees                           | 31,66,500.00              |
| Conveyance   | 30,991.50                 | Group Insurance                     | 86,350.00                 |
| First-Aid Material A/c                                 | 1,251.00                  | Gymkhana Fees                       | 5,65,000.00               |
| General Exp.   | 48,334.00                 | I / Lib. Card                       | 1,71,350.00               |
| Honorarium   | 32,500.00                 | Industrial Visit Fees               | 2,18,000.00               |
| Honorarium to Guest Lecturers                          | 1,000.00                  | Laboratories Fees                   | 19,23,500.00              |
| Internet Charges                                       | 86,100.00                 | Library Fees                        | 6,45,000.00               |
| Library Expenses                                       | 12,439.00                 | Magazine Fees                       | 1,25,525.00               |
| Refreshment  | 29,200.00                 | Marksheet Fee                       | 1,20,300.00               |
| Sanitization   | 18,182.40                 | National Service Scheme-Ekak Yojana | 17,000.00                 |
| SIATECH LINK EXP                                       | 2,781.00                  | NSS FEE                             | 51,810.00                 |
| Sport & Gymkhana Exp                                   | 70,039.00                 | Other & Extra Curicullar Fees       | 3,53,125.00               |
|  |                           | P.G.Registration Fees               | 13,325.00                 |
| <b>Celebration &amp; Committee</b>                     | <b>1,99,132.00</b>        | Project Fee                         | 5,30,000.00               |
| Extention Activities                                   | 3,140.00                  | Sports & Cultural Activities        | 62,010.00                 |
| Intercollegiate Activities                             | 13,355.00                 | Student Welfare Fees                | 54,900.00                 |
| NSS Regular and Camp & District Level Programme        | 40,917.00                 | Tuition Fees                        | 1,45,32,354.00            |
| Student Support Activities                             | 4,132.00                  | Utility Fees                        | 4,31,750.00               |
| BAF DEPT   | 500.00                    | Vice Chancellor Fund                | 34,000.00                 |
| BCOM DEPT-Calibre Club                                 | 680.00                    | Vice Chancellors Fund               | 540.00                    |
| B&I DEPT   | 5,765.00                  |                                     |                           |
| BMS DEPT   | 10,455.00                 | <b>Interest Received</b>            | <b>5,36,582.00</b>        |
| ENTREPRENEUR DEVELOPMENT CELL                          | 50.00                     | Interest on FDR                     | 4,98,399.00               |
| Gifts & Compliments                                    | 94,540.00                 | Interest on SB A/c                  | 38,183.00                 |
| IT DEPT  | 12,500.00                 |                                     |                           |
| IT DEPT-Tech-Know Club                                 | 2,113.00                  | <b>OTHER EXAMS</b>                  | <b>4,63,100.00</b>        |
| MARATHI WANGMAY MANDAL                                 | 8,985.00                  | COMPUTER EXAM JAN 22                | 2,35,700.00               |
| MSC IT DEPT  | 2,000.00                  | COMPUTER LAB EXAM AUG 21            | 2,27,400.00               |
|  |                           |                                     |                           |
| <b>College Committies Meeting Exps</b>                 | <b>23,985.00</b>          | <b>Other Fees</b>                   | <b>7,08,195.00</b>        |
| COLLEGE DEVELOPMENT COMMITTEE (CDC)                    | 3,000.00                  | Admission Form                      | 2,08,800.00               |
| IQAC MEETING   | 1,500.00                  | ATKT SEM V AND VI                   | 20,136.00                 |
| Local Inquiry Comm. Expenses(LIC)                      | 15,800.00                 | Bonafide Certificate                | 570.00                    |
| Management Committee Meeting                           | 3,685.00                  | Book Bank Fees                      | 1,700.00                  |
|  |                           | Duplicate Marksheet                 | 1,600.00                  |
| <b>Depreciation</b>                                    | <b>4,25,857.00</b>        | Eligibility Fee                     | 8,800.00                  |
| dep on Compost Tank & Storm Water Drainage             | 37,232.00                 | EXAM PRACT Fees                     | 4,20,074.00               |
| Dep on Projector Screen                                | 26,110.00                 | Fees (Old Recovered)                | 20,725.00                 |
|  |                           | Fee Structure                       | 360.00                    |

The S.I.A. College of Higher Education  
DOMBIVLI (E)

**Secretary**

**Treasurer**

continued ...

The SIA College of Higher Education

Income and Expenditure Statement : 1-Apr-2021 to 31-Mar-2022

| Particulars  | 1-Apr-2021 to 31-Mar-2022 | Particulars                           | 1-Apr-2021 to 31-Mar-2022 |
|--|---------------------------|---------------------------------------|---------------------------|
| Depr. on Computers   | 309.00                    | Letter of Recommendation(LOR)         | 6,000.00                  |
| Depr. on Furniture & Fixture                               | 88,619.00                 | No Objection Cert                     | 2,300.00                  |
| Depr. on Library Books                                     | 2,37,120.00               | RAILWAY CONCESSION                    | 530.00                    |
| DEPR ON OFFICE EQUIPMENT                                   | 35,836.00                 | TRANSCRIPT FEES                       | 5,500.00                  |
| Depr. on Sound System                                      | 631.00                    | TRANSFER CERTIFICATE                  | 11,100.00                 |
| <b>EXAM EXPENSES</b>                                       | <b>2,62,336.00</b>        | <b>Other Income</b>                   | <b>14,37,052.28</b>       |
| Exam Expense   | 24,870.00                 | Admission Cancellation Charges        | 52,649.28                 |
| Exam Remuneration  | 2,37,316.00               | ALUMNI SPONSORSHIP RECD               | 1,000.00                  |
| Project-Viva Expenses                                      | 150.00                    | Balance W/ Back                       | 6,30,282.00               |
| Physical Facility- Housekeeping Exp-NAAC Criteria-4.4.1    | <b>11,74,744.00</b>       | Consumer Guidance Expenses            | 3,000.00                  |
| Cleaning A/c   | 7,27,971.00               | Document Verification                 | 500.00                    |
| Security Services Charges                                  | 4,46,773.00               | Library Fine                          | 5,344.00                  |
| Physical Facility-Repair & Maintenance-NAAC Criteria-4.4.1 | <b>15,75,871.76</b>       | Migration Certificate                 | 1,040.00                  |
| AMC-Annual Maintaince Charges                              | 3,91,697.36               | Misc Fee Advance                      | 1,156.00                  |
| Computer Repairs & Mantainance                             | 25,900.00                 | Misc. Receipt                         | 2,987.00                  |
| Pest Control Charges                                       | 70,800.00                 | Other Fee                             | 5,130.00                  |
| Repairs & Maintainance Generator                           | 200.00                    | Registration Fee                      | 20.00                     |
| Repairs & Maintanance                                      | 4,75,337.40               | Repairs and Maintenance Fees Received | 4,29,250.00               |
| Repairs & Maintenance - Computer                           | 6,11,937.00               | SCRAP MATERIAL                        | 9,675.00                  |
| Physical Facility-Utility Payment-NAAC Criteria-4.4.1      | <b>32,69,307.10</b>       | SIA TECH LINK -OTHER ACTIVITIY        | 40,000.00                 |
| Diesel for Generator                                       | 64,321.00                 | Sponsorship                           | 1,000.00                  |
| Eco Club and Hariyali                                      | 36,250.00                 | University Exam - (Receipt)           | 2,54,019.00               |
| Electricity Charges  | 12,75,290.00              |                                       |                           |
| Gardening Expenses   | 78,062.50                 |                                       |                           |
| Rent Paid  | 15,75,000.00              |                                       |                           |
| Telephone & Mobile Exp                                     | 25,234.00                 |                                       |                           |
| Water Charges  | 2,15,149.60               |                                       |                           |
| Postage,Printing & Periodicals                             | <b>1,97,327.60</b>        |                                       |                           |
| I Card   | 70,320.00                 |                                       |                           |
| Postage and Couriers                                       | 3,459.00                  |                                       |                           |
| Printing & Stationary                                      | 1,08,344.60               |                                       |                           |
| Prospectus   | 15,204.00                 |                                       |                           |
| <b>SALARY</b>  | <b>1,55,99,334.62</b>     |                                       |                           |
| AGP  | 14,47,188.33              |                                       |                           |
| Basic  | 57,10,827.00              |                                       |                           |
| CLA  | 62,780.00                 |                                       |                           |
| Dearness Allowance-DA                                      | 35,19,110.77              |                                       |                           |
| Gratuity Paid  | 56,750.00                 |                                       |                           |
| HRA  | 10,54,660.67              |                                       |                           |
| LEAVE PAID   | 30,592.00                 |                                       |                           |
| Other Allowances & Sitting Allowances                      | 27,28,276.69              |                                       |                           |
| PF Admin. Charges  | 68,117.00                 |                                       |                           |
| P.F. Employer Contribution                                 | 6,53,971.50               |                                       |                           |
| TA(Travelling Allowance)                                   | 2,67,060.66               |                                       |                           |
| <b>Salary to Others</b>                                    | <b>14,24,283.33</b>       |                                       |                           |
| CHB HONORARIUM   | 59,933.33                 |                                       |                           |
| Professional & Consultancy Charges                         | 6,000.00                  |                                       |                           |
| Salary-CHB   | 13,58,350.00              |                                       |                           |
| <b>Selection &amp; Recruitment</b>                         | <b>4,969.00</b>           |                                       |                           |
| Advertisement Charges                                      | 4,969.00                  |                                       |                           |

The S.I.A. College of Higher Education  
DOMBIVLI (E)

*[Signature]*  
Secretary



*[Signature]*  
Treasurer

continued ...

The SIA College of Higher Education  
Income and Expenditure Statement : 1-Apr-2021 to 31-Mar-2022

| Particulars                                    | 1-Apr-2021 to 31-Mar-2022 | Particulars  | 1-Apr-2021 to 31-Mar-2022 |
|--|---------------------------|--------------|---------------------------|
| Stake Holders's Expenses                       | 2,996.00                  |              |                           |
| ALUMNI Meeting                                 | 2,081.00                  |              |                           |
| PTA Meeting                                    | 915.00                    |              |                           |
| University Payments                            | 20,30,372.00              |              |                           |
| Affiliation Money                              | 1,67,000.00               |              |                           |
| ATKT SEM V AND VI Payment                      | 4,208.00                  |              |                           |
| EXAM ATKT Fees Payment                         | 17,098.00                 |              |                           |
| Students Group Insurance                       | 82,033.00                 |              |                           |
| University Convocation Fee Paid                | 1,39,000.00               |              |                           |
| University-Disaster Relief Fund                | 17,330.00                 |              |                           |
| University E-Charge                            | 35,380.00                 |              |                           |
| University Eligibility Exp                     | 1,400.00                  |              |                           |
| University Enrolment Charges                   | 1,26,800.00               |              |                           |
| University -E-Suvidha Charges                  | 68,600.00                 |              |                           |
| University Exam Fees                           | 11,30,748.00              |              |                           |
| UNIVERSITY MARKSHEET STAT                      | 59,288.00                 |              |                           |
| University National Service Scheme-Ekak Yojana | 17,330.00                 |              |                           |
| University Nss Registration                    | 17,040.00                 |              |                           |
| University -P.G.Registration Fees              | 18,875.00                 |              |                           |
| University Sports and Cultural Activity        | 41,592.00                 |              |                           |
| University Sports Contribution (Gymkhana)      | 51,990.00                 |              |                           |
| University Vice Chancellor's Fund Contribution | 34,660.00                 |              |                           |
| Excess of income over expenditure              | 13,25,099.26              |              |                           |
| <b>Total</b>                                   | <b>2,82,62,258.28</b>     | <b>Total</b> | <b>2,82,62,258.28</b>     |

*Padma*  
PRINCIPAL  
The S.I.A. College of Higher Education  
DOMBIVLI (E)

*M. G. ...*  
Secretary

*[Signature]*  
Treasurer

For **K M P S & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Firm Regn. No. 115956W



*K. K. K.*

PARTNER  
CA. KAMLESH L. KATE  
MEM. NO. 117656.

26 AUG 2022