S POWER SIMONA

The South Indian Association's

1e S.I.A. College of Higher Education Affiliated to University of Mumbai

Affiliated to University of Mumbai Re Accredited B+ by NAAC

P-88, MIDC Residential Area Dombivli Gymkhana Road, Near Balaji Mandir, Dombivli (East), 421203.

HEADS	YEAR 2022-23			
	Amount Rs.	Amount Rs. (in Lakhs)		
TOTAL EXPENDITURE	3,72,28,266.66	372.28		
SALARY COMPONENT	2,26,06,567.14	226.07		
EXPENDITURE EXCLUDING SALARY COMPONENT	1,46,21,699.52	146.22		

Accountant

LEGE OF ANOTHER

Principal

NINAD KONAKANCHI

B.Com, A.C.A Proprietor, Konakanchi & Associates Chartered Accountants OFF:-

B-204 Bhagwati Dhara CHS Tukaram Nagar Ayre Road Dombivli (E) 421201 Mob No. 9820922023

INDEPENDENT AUDITOR'S REPORT

To,
THE MEMBERS,
THE SIA COLLEGE OF HIGHER EDUCATION
THE SOUTH INDIAN ASSOCIATION, DOMBIVLI.

We have audited the accompanying financial statements of THE SIA COLLEGE OF HIGHER EDUCATION as at 31st March 2023 which comprises the Balance Sheet as at 31st March 2023 and the Statement of Income & Expenditure Account for the year ended on that date.

Management's Responsibility for the Financial Statements

1. Management of the trust comprising of the Managing Committee of the Trust is responsible for the preparation of these financial statements in accordance with accounting principles generally accepted in India and as per the provisions of The Maharashtra Public Trust Act, 1950 and Rules made there under and approved Bylaws of the Trust. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

- 2. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material
- 3. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
- 4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



NINAD KONAKANCHI

B.Com, A.C.A Proprietor, Konakanchi & Associates Chartered Accountants

OFF:-

B-204 Bhagwati Dhara CHS Tukaram Nagar Ayre Road Dombivli (E) 421201 Mob No. 9820922023

Opinion

- 5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts of THE SIA COLLEGE OF HIGHER EDUCATION give the information required by the Maharashtra Public Trust Act 1950, in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India.
 - a. In case of Balance Sheet of the State of Affairs of the Trust as on 31.03.2023.
 - b. In case of Income & Expenditure Account, of the **DEFICIT** of the Society for the year ended on that date.

Report on Other Legal and Regulatory Matters

6. Subject to the limitations indicated in paragraph 1 to 5 above

We report that:

I We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.

If The transactions of the Trust, which have come to our notice, have been within the powers of the Trust; and

III In our opinion proper books of account as required by the Act have been kept by the Trust so far as appears from our examination of those books.

IV The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.

For Konakanchi & Associates Chartered Accountants

Ninad Konakanchi

Proprietor

Membership Number: 129454

Place: Dombivli

Date: 26th August 2023 UDIN: 23129454BGUTOY4968

The SIA College of Higher Education
P-88, MIDC Residential Area,
Dombivli Gymkhana Road,
Near Balaji Mandir,
Sagarli, Dombivli East
Thane
Maharashtra - 421201, India

Income and Expenditure Statement 1-Apr-22 to 31-Mar-23

Particulars	1-Apr-22 to 31-Mar-23	Particulars	1-Apr-22 to 31-Mar-23
ndirect Expenses	14.74.645.00	Indirect Incomes	2,07,883.0
Alumni/ Managment Sport Exp	1,500.00	CERTIFICATE COURSE-CAPITAL MARKET	48,750.00
AMC - CCTV Camera & DVR	23,836.00 ^{AMC} AMOUNT INCL	DERTIFICATE COURSE-HR ANALYTICS	84,250.00
Certificate Course Exps	1,32,160.00	Fine	38,660.00
CLEANING MATERIAL	71,030.00	Fine (Income)	3,200.00
E-Waste Collection Drive	350.00 GARDEING		
FINE PAID	18,394.00	SPARKLERS REG FEE	3,030.00
Industrial Visit Charges & Expenses	7,86,897.00		
LITERACY CLUB	1,000.00	Sparklers Sponsorships	8,000.00
Miscellaneous (Minor Research)	3,463.61	Xerox Amt Received	15,383.00
Nova Tech Event Expenses	6,600.00	0-11 5	-7
Penelty Fees (University)		College Fees	3,01,08,429.0
Photocopying & Typing	3,705.00	Admission Processing Fees	3,79,000.00
Referee Fees	2,087.00	Alumni Fees	46,100.00
Remuneration for Development Program	10,935.00	Ashwamedh Fee	280.00
Persuperation for Development Program	6,000.00	Computer Practical Fees	15,66,300.00
Remuneration Sem-III Regular External Travel/ Field Work	2,52,190.00	Convocation Fees	1,29,250.00
	2,092.39	Development Fees	9,44,000.00
Travelleing Expenses	39,080.00	Disaster Relief Fund	18,880.00
University Penalty Fees	2,500.00	DOCUMENT VERIFICATION FEE	5,600.00
XEROX	93,121.00	E-Charges Fee	1,53,160.00
Youth Festival Expenses	17,704.00	Enrolment Fees	1,71,600.00
	- Lag 19	Exam Fees	37,86,400.00
Academic Support Facility-Naac Criteria (4.4.1)		Group Insurance	94,260.00
Faculty Development Programme	40,000.00	Gymkhana Fees	7,52,400.00
Library-Journals Subscriptions	72,132.00	1/Lib. Card	1,87,300.00
News Paper and Periodicals	24,707.00	Industrial Visit Fees	3,75,500.00
		Laboratories Fees	26,85,000.00
Administrative Expenses	5,31,563.67	Library Fees	8,81,700.00
Audit Fees	40,000.00	Magazine Fees	1,88,800.00
Bank Charges	3,042.87	Marksheet Fee	1,41,200.00
Conveyance	39,210.00	NSS FEE	74,660.00
General Exp	62,421.80	Other & Extra Curicullar Fees	4,72,350.00
Honorarium	56,230.00	P.G.Registration Fees	28,625.00
Honorarium to Guest Lecturers	30,925.00	Project Fee ASSOCIATE	5,75,200.00
Library Expenses	3,180.00	Sports & Cultural Activities	67,704.00
Refreshment	1,17,546.00	Student Welfare Fees	4,400.00
Sport & Gymkhana Exp	1,71,028.00	Student Welfare Fees Tuition Fees Utility Fees	57,79,000.00
UNIFORM TO CLASS IV STAFF	7,980.00	Utility Fees	
	To a management of	Vice Chancellors	72,000.00
Celebration & Committee	6,95,974.00		37,760.00
Intercollegiate Activities	2,81,934.00	Interest Received	
NSS Regular and Camp & District Level Programme	1,52,757.00	Interest on FDR	5,40,021.0
Student Support Activities	91,262.00		4,98,127.009
BAF DEPT	400.00	Interest on S.B. AVE KUNAKANCHI	41,894.00
BCOM DEPT	5,310.00	10	
B&I DEPT-Bankers & Movers Club		Other Fees Que	55,00,193.1
BMM DEPT	4,445.00	Admission Cancellation Charges	IETO 8,175.00
	3,308.00	Admission Form NINAD KON	NA 12:24(900.00
BMS DEPT	1,270.00	AINI - Selli I	NO(-1116,00
BMS DEPT-Buoyancy Club	2,800.00	MINI OGIII Z	(-)1,478.00
Celebration the South Indian A	ISSOCIATION /	Bonafide Certificate	1,130.00
1/1/2 meant	(A)	Padman	continued .
UV to tone	(-/-		LI
Oscietaly	Freagurer	PRINCIPAL	7
		The SIA College of Higher	F1 v

The S.I.A. College of Higher Education

Particulars	1-Apr-22 to 31-M	Mar-23 Particulars	1-Apr-22 to 31-Mar-2
Convocation Expenses	850.00	Book Bank Fees	1,300.00
Gifts & Compliments	93,930.00	Business Line Paper	1,000.00
IT DEPT	9,140.00	Certificate Course in Capital Market	7,500.00
MARATHI WANGMAY MANDAL	20,126.00	Certificate Course in HR Analytics	1,500.00
M-PULSE	(-)5,918.00	Development Fund (SIA Trust)	23,60,000.00
MSC IT DEPT	3,500.00	Document Verification	851.12
OTHER ACTIVITIES	(-)30.00	Duplicate Marksheet	2,800.00
PRATIRAMBHA	25,155.00	Eligibility Fee	(-)1,500.00
TO COM O UNIDANA	20,100.00	EXAM ATKT Fees	8,84,268.00
ollege Committies Meeting Exps	37	338.00 Exam Fees Share Recd From University	29,450.00
COLLEGE DEVELOPMENT COMMITTEE (CDC)	5,000.00	Fees (Old Recovered)	2,00,000.00
IQAC MEETING	17,740.00	Fee Structure	300.00
	4,598.00		
Management Committee Meeting		Industrial Visit Fee	7,68,400.00
RYLA EXPENSES	10,000.00	Letter of Recommendation(LOR)	6,500.00
		Library Fine	22,598.00
epreciation		,222.00 Marksheet Verification	700.00
dep on Compost Tank & Storm Water Drainage	31,647.00	Microsoft Team	4,72,000.00
Dep on Projector Screen	84,698.00	No Objection Cert	2,620.00
Depr. on Computers	7,55,322.00	Other Activity	4,72,000.00
Depr. on Furniture & Fixture	1,12,023.00	Other Fee	7,935.00
Depr. on Library Books	2,32,669.00	PHOTOCOPY FEES	210.00
DEPR ON OFFICE EQUIPMENT	70,327.00	RAILWAY CONCESSION	2,800.00
Depr. on Sound System	536.00	REVALUATION FEE	2,730.00
		TRANSCRIPT FEES	6,000.00
XAM EXPENSES	7,03.	436.00 TRANSFER CERTIFICATE	15,620.00
Answer Sheets Printing	2,75,176.00		
Exam Expense	12,219.00	Other Income	3,22,152
Exam Remuneration	3,77,886.00	Consumer Guidence	5,000.00
Moderation Expenses	11,905.00	Eco Club and Hariyali	259.00
Project-Viva Expenses	26,250.00		
TOJOUL-VIVA EXPENSES	20,200.00	Eco Frendly Ganesh Idol Making Workshop	1,500.00
AAC Expenses	0.50	Misc. Receipt	1,10,216.00
A.A.C. Expenses		722.00 Rent Recd From Canteen	45,000.00
NAAC Expenses for Accrediation	1,94,822.00	ROTARY CLUB OF SIA-RECEIPT	19,021.00
N A A C Registration Fees	64,900.00	SCRAP MATERIAL	20,496.00
		Sponsorship	25,000.00
ysical Facility- Housekeeping Exp-NAAC Criteria-4.4.1		0,487.00 Sundry Balance Written Back	95,660.00
Cleaning A/c	17,34,679.00 _{Rs.870}	000 -5 peon exp consider in salary LESS & ADDED	#F
Security Services Charges	5,84,808.00 CLENII	NG MATERICES OF EXPERCENT OVER INCOME	5,49,588
ysical Facility-Repaire & Maintenance-NAAC Criteria-4.4.1	14 34	1,344.75	
AMC-Annual Maintaince Charges			DL RS.3500+ INTERNET CHG RS. 21
Repaires & Maintenance - Electrical	13,289.00 KNIMBUS	OUNT ADDED IN ANNUAL MAINT CHG 127004.75+ PEST CONTRO S RS. 318967 ALSO INCLUDING AMC CCTV & CAMERA CHG.	
Repairs & Maintainance Generator	3,400.00		
Repairs & Maintanance	4,42,070.00	EUB KUNING	ICHI & AGSOCIATES
Repairs & Maintenance - Computer	3,37,550.00	FUR NUMBER!	on a resoverite
nysical Facility-Utility Payment-NAAC Criteria-4.4.1	34.08	3,808.20 \$ ASSOCIA	la veres
Diesel for Generator	93,045.00	180	V
Electrictiy Charges	13,53,190.00	PRO	PRIETOR
Gardening Expenses		DEING EXP ADDED RS 330 E-WASTE COLL COU	REMAKANCHI
Rent Paid	15,75,000.00	MEMBERS	HIP NO. 129454
Telephone & Mobile Exp	22,821.00	13/	TOTAL DELICE CONT. A
Water Charges	2,92,356.20	CHARTERED A	
ostage,Printing & Periodicals	2,34,	070.00	AD
I Card	1,18,857.00	111	(XXX)
Postage and Couriers	988.00	. [] []	V V
Printing & Stationary	1,14,225.00	11/ hasteyn	700
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PRINCIPAL PRINCIPAL The S.I.A. College of Higher Education

For The South Indian Associationtinued ...

The SIA College of Higher Education

Particulars	1-Apr-22 to	31-Mar-23	Particulars	1-Apr-22 to 31-Mar-23
Salam.	14	1070440044		
Salary AGP	25,43,499.99	1,97,24,162.14		
Basic	64,24,010.00	, · · ·		
CLA .	1,43,183.33			
CONSOLIDATED	5,000.00			
Dearness Allowance-DA	62,35,785.67	-		
HRA	17,50,358.00	1		
Other Allowances & Sitting Allowances	13,28,468.33			
PF Admin. Charges	90,143.00	-		
P.F. Employer Contribution	8,66,067.50			
TA(Travelling Allowance)	3,37,646.32			
Salary to Others		20,91,705.00	941 y	
CHB HONORARIUM	1,38,281.00	20,51,700.00		
Professional & Consultancy Charges	79,300.00		*	
Salary-CHB	18,74,124.00			
2FV		1 18		
Selection & Recruitment		15,995.90		
Advertisement Charges	15,995.90			
Stake Holders's Expenses		825.00		
ALUMNI Meeting	425.00	020.00		
PTA Meeting	400.00			
				•
University Payments		28,72,129.00		
Affiliation Money	1,17,000.00			
Exam Remunearation AY 2021-22 (REG & ATKT	3,04,826.00			18
FINANCE AND ACCOUNTS OFFICER UNIVERSITY MUMBAI	13,16,659.00		2	
Students Group Insurance	37,552.00			Ne contract of the contract of
University-Disaster Relief Fund	10.00			
University E-Charge •	10.00			
University Eligibility Exp	10,60,436.00			
University -E-Suvidha Charges	50.00	12		
University Exam Fees	20,480.00			
University National Service Scheme-Ekak Yojana	10.00			
University Nss Registration	20.00			
UNIVERSITY PAYMENTS	1,063.00		9	
University Sports and Cultural Activity	13,933.00			
University Sports Contribution (Gymkhana)	60.00			
University Vice Chancellor's Fund Contribution	20.00			

Secretary

Treasurer

PRINCIPAL

The S.I.A. College of Higher Education DOMBIVLI (E)

ATES /

For The South Indian Association
FOR KONAKANCHI & ASSOCIATES

PROPRIETOR NINAD KONAKANCHI MEMBERSHIP NO. 129454



The SIA College of Higher Education P-88, MIDC Residential Area,

P-88, MIDC Residential Area, Dombivli Gymkhana Road, Near Balaji Mandir, Sagarli, Dombivli East Thane Maharashtra - 421201, India

Balance Sheet

1-Apr-22 to 31-Mar-23

Liabilities	as at 3	1-Mar-23	Assets	as at 3	1-Mar-23
Loans (Liability)		2.43.04.013.94	Capital Account		1,21,52,117.44
The SIA Loan	2,43,04,013.94	-,,,	General Fund	1,21,52,117.44	.,,,
Current Liabilities		58,57,053.50	Fixed Assets- NAAC CRITERIA-4.1.1 & 4.1.2		77,72,916.20
Deposits (Liabilities)	39,53,275.00		Composite Tank and Storm Water Drainage	1,79,332.00	
O/S. EXPENSES	1,15,423.00		COMPUTER	22,65,967.00	
Outstanding Expenses	67,168.00		Computers - SR. COL. DEV. FUND	9,13,663.00	
Admission Cancellation Fees Payable	16,396.00		Digital SLR Camera	35,490.00	
Eminence Sponsorship Payable	12,345.00		Furniture & Fixtures	6,34,800.00	
N.S.S. Expenses (Regular)-PAYABLE	500.00		FURNITURE - SR. COL DEV. FUND	21,24,202.00	
Outstanding Liabillities Exp	8,590.00		Library Books	7,55,691.00	1.40
Rent Payable to the SIA	15,75,000.00		OFFICE EQUIPMENT	3,98,522.00	
Scholar Ship Payable	1,08,356.50		PROJECTOR SCREENS	4,62,211.20	
,			Sound System	3,038.00	
			Investments		56,00,000.00
*			UNIVERSITY DEPOSITS	56,00,000.00	
*				18	
			Current Assets		40,86,445.20
	÷		Loans & Advances (Asset)	12,500.00	
			Sundry Debtors	25,22,302.00	
- *			Cash-in-hand	1,720.00	
			Bank Accounts	1,73,748.01	
		N#	Interest Accrued	53,492.00	
			Prepaid Expenses	13,22,683.25	
(A			Excess of expenditure over income		5,49,588.5
			Opening Balance		93 (4)451
			Current Period	5,49,588.54	
Total		3,01,61,067.44	Total		3,01,61,067.4

Secretary

Treasurer

For The South Indian Association



FOR KONAKANCHI & ASSOCIATES

PROPRIETOR NINAD KONAKANCHI MEMBERSHIP NO. 129454

PRINCIPAL
College of Higher Educa

The S.I.A. College of Higher Education DOMBIVLI(E)